

**Events Center Community Improvement District (CID)
Independence, Missouri
Proposed Operating Budget
Fiscal Year: July 1, 2019 through June 30, 2020**

| | FY 2015/16 Actual | FY 2016/17 Actual | FY 2017/18 Amended Budget | FY 2017/18 Actual | FY 2018/19 Amended Budget | FY 2018/19 Projected | FY 2019/20 Proposed |
|---|------------------------------|------------------------------|--|------------------------------|--|---------------------------------|--------------------------------|
| Beginning Fund Balance: | \$ 3,039,431 | 4,267,793 | 5,190,511 | 4,946,838 | 5,569,986 | 5,983,320 | 5,383,450 |
| Revenues: | | | | | | | |
| Sales Tax | 5,741,439 | 5,770,850 | 5,856,842 | 5,973,582 | 6,858,173 | 5,886,844 | 7,829,503 |
| Interest | 10,879 | 30,257 | 24,000 | 64,099 | 53,405 | 111,158 | 80,752 |
| Total | 5,752,318 | 5,801,107 | 5,880,842 | 6,037,681 | 6,911,578 | 5,998,002 | 7,910,255 |
| Expenditures: | | | | | | | |
| 0.5% Admin Fee | - | - | - | 29,868 | - | 29,434 | 39,148 |
| Accounting | 114,874 | 115,133 | 117,137 | 88,628 | 137,163 | 91,566 | 93,397 |
| Insurance | 1,968 | 1,968 | 1,975 | 1,969 | 1,975 | 1,969 | 1,969 |
| Legal | 840 | 2,305 | 2,600 | 2,774 | 3,000 | 2,774 | 5,500 |
| Auditing | 4,900 | 5,000 | 5,100 | 5,100 | 5,300 | 5,100 | 5,202 |
| Banking | 4,136 | 3,836 | 4,000 | 4,657 | 4,000 | 4,657 | 4,657 |
| Contract Services | - | - | - | - | - | 19,225 | 50,000 |
| Capital outlay | - | - | 214,000 | - | 1,285,000 | 1,470,803 | 1,600,000 |
| Other | - | - | - | - | - | - | - |
| Total | 126,718 | 128,242 | 344,812 | 132,996 | 1,436,438 | 1,625,528 | 1,799,873 |
| Revenues over/(under) Expenditures | 5,625,600 | 5,672,865 | 5,536,030 | 5,904,685 | 5,475,140 | 4,372,474 | 6,110,382 |
| Transfers: | | | | | | | |
| EATs | - | (876,199) | (864,423) | - | (873,067) | - | - |
| Debt Service (City) | (4,397,238) | (4,117,621) | (4,041,747) | (4,868,203) | (4,084,278) | (4,972,344) | (5,083,620) |
| Total | (4,397,238) | (4,993,820) | (4,906,170) | (4,868,203) | (4,957,345) | (4,972,344) | (5,083,620) |
| Reserves: | | | | | | | |
| Debt Service (FY 2020/21) | - | - | - | - | - | - | (5,188,844) |
| Operations (FY 2020/21) | - | - | - | - | - | - | (152,870) |
| Total | - | - | - | - | - | - | (5,341,714) |
| Undesignated Fund Balance* | \$ 4,267,793 | 4,946,838 | 5,820,371 | 5,983,320 | 6,087,781 | 5,383,450 | 1,068,497 |

*Fund Balance meets minimum reserve target of next year's debt service payment plus operations costs